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TRADE IN GRAIN FUTURES

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
December 1946

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Other contract markets | Total |
|------------------|------------------------------|---------------------------------------|----------------------------------|------------------------------|------------------|
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | | |
| 2 | 4,282 | 280 | 1,008 | 70 | 5,640 |
| 3 | 2,612 | 342 | 784 | 78 | 3,816 |
| 4 | 2,643 | 349 | 1,156 | 64 | 4,212 |
| 5 | 3,050 | 306 | 1,394 | 44 | 4,794 |
| 6 | 2,405 | 249 | 1,105 | 80 | 3,839 |
| 7 | 2,869 | 274 | 1,325 | 42 | 4,510 |
| Sunday | | | | | |
| 9 | 3,374 | 363 | 900 | 85 | 4,722 |
| 10 | 2,329 | 300 | 677 | 48 | 3,354 |
| 11 | 3,614 | 232 | 999 | 56 | 4,901 |
| 12 | 5,139 | 301 | 934 | 73 | 6,447 |
| 13 | 3,725 | 319 | 1,167 | 86 | 5,297 |
| 14 | 2,727 | 280 | 711 | 65 | 3,783 |
| Sunday | | | | | |
| 16 | 2,701 | 386 | 577 | 83 | 3,747 |
| 17 | 3,622 | 212 | 971 | 87 | 4,892 |
| 18 | 2,518 | 226 | 595 | 67 | 3,406 |
| 19 | 2,555 | 135 | 774 | 60 | 3,524 |
| 20 | 5,406 | 209 | 1,773 | 39 | 7,427 |
| 21 | 2,725 | 154 | 816 | 58 | 3,753 |
| Sunday | | | | | |
| 23 | 2,693 | 110 | 622 | 78 | 3,503 |
| 24 | 2,065 | 261 | 611 | 56 | 2,993 |
| Holiday | | | | | |
| 26 | 2,222 | 126 | 542 | 74 | 2,964 |
| 27 | 3,446 | 215 | 1,039 | 195 | 4,895 |
| 28 | 1,608 | 70 | 504 | 46 | 2,228 |
| Sunday | | | | | |
| 30 | 2,530 | 145 | 646 | 62 | 3,383 |
| 31 | 3,204 | 213 | 757 | 56 | 4,230 |
| Total | | | | | |
| Dec. 1946 | 76,064 | 6,057 | 22,387 | 1,752 | 106,260 |
| Nov. 1946 | 49,857 | 3,865 | 21,293 | 830 | 75,845 |
| Dec. 1945 | 49,806 | 1,827 | 7,740 | 1,516 | 60,889 |

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,
December 1946

| Date | Future | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | |
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1946 December | | | | | |
| Sunday | | | | | |
| 2 | 339 | 965 | 2,388 | 590 | 4,282 |
| 3 | 179 | 658 | 1,243 | 532 | 2,612 |
| 4 | 247 | 504 | 1,407 | 485 | 2,643 |
| 5 | 298 | 618 | 1,532 | 602 | 3,050 |
| 6 | 229 | 542 | 1,241 | 393 | 2,405 |
| 7 | 300 | 425 | 1,643 | 501 | 2,869 |
| Sunday | | | | | |
| 9 | 338 | 805 | 1,752 | 479 | 3,374 |
| 10 | 63 | 394 | 1,658 | 214 | 2,329 |
| 11 | 220 | 638 | 2,216 | 540 | 3,614 |
| 12 | 280 | 928 | 2,723 | 1,208 | 5,139 |
| 13 | 236 | 858 | 2,020 | 611 | 3,725 |
| 14 | 188 | 860 | 1,352 | 327 | 2,727 |
| Sunday | | | | | |
| 16 | 235 | 603 | 1,562 | 301 | 2,701 |
| 17 | 297 | 660 | 2,139 | 526 | 3,622 |
| 18 | 100 | 406 | 1,767 | 245 | 2,518 |
| 19 | 152 | 483 | 1,612 | 308 | 2,555 |
| 20 | 258 | 1,368 | 3,116 | 664 | 5,406 |
| 21 | 207 | 527 | 1,732 | 259 | 2,725 |
| Sunday | | | | | |
| 23 | 95 | 392 | 1,941 | 265 | 2,693 |
| 24 | 123 | 490 | 1,232 | 220 | 2,065 |
| Holiday | | | | | |
| 26 | 67 | 239 | 1,281 | 635 | 2,222 |
| 27 | 193 | 464 | 2,146 | 643 | 3,446 |
| 28 | 45 | 269 | 1,132 | 162 | 1,608 |
| Sunday | | | | | |
| 30 | 132 | 350 | 1,712 | 336 | 2,530 |
| 31 | 129 | 1,167 | 1,453 | 455 | 3,204 |
| Total | | | | | |
| Dec. 1946 | 4,950 | 15,613 | 44,000 | 11,501 | 76,064 |
| Nov. 1946 | 4,574 | 12,913 | 25,471 | 6,899 | 49,857 |
| Dec. 1945 | --- | --- | 6,800 | 21,136 | <u>1/</u> 49,806 |

1/ Includes 5,444 December, 16,008 September and 418 (1946) December futures.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
December 1946

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Kansas City Board of Trade | Other Contract Markets | Total |
|------------------|------------------------------|---------------------------------------|----------------------------------|------------------------------|------------------|
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | | |
| 2 | 17,769 | 2,168 | 7,864 | 153 | 27,954 |
| 3 | 18,044 | 2,211 | 7,964 | 134 | 28,353 |
| 4 | 18,234 | 2,255 | 7,890 | 155 | 28,534 |
| 5 | 18,700 | 2,268 | 8,211 | 157 | 29,336 |
| 6 | 19,219 | 2,293 | 8,307 | 162 | 29,981 |
| 7 | 19,915 | 2,361 | 8,500 | 155 | 30,931 |
| Sunday | | | | | |
| 9 | 20,584 | 2,475 | 8,646 | 159 | 31,864 |
| 10 | 21,093 | 2,483 | 8,566 | 163 | 32,305 |
| 11 | 21,181 | 2,542 | 8,697 | 162 | 32,582 |
| 12 | 21,916 | 2,515 | 8,621 | 162 | 33,214 |
| 13 | 22,332 | 2,543 | 8,624 | 152 | 33,651 |
| 14 | 22,458 | 2,450 | 8,388 | 146 | 33,442 |
| Sunday | | | | | |
| 16 | 22,535 | 2,298 | 8,293 | 177 | 33,303 |
| 17 | 22,622 | 2,289 | 8,096 | 194 | 33,201 |
| 18 | 22,574 | 2,272 | 8,039 | 186 | 33,071 |
| 19 | 22,681 | 2,285 | 7,951 | 206 | 33,123 |
| 20 | 23,823 | 2,293 | 7,658 | 210 | 33,984 |
| 21 | 24,109 | 2,297 | 7,533 | 228 | 34,167 |
| Sunday | | | | | |
| 23 | 24,463 | 2,315 | 7,787 | 232 | 34,797 |
| 24 | 24,480 | 2,365 | 7,743 | 240 | 34,828 |
| Holiday | | | | | |
| 26 | 24,741 | 2,357 | 7,772 | 239 | 35,109 |
| 27 | 25,596 | 2,331 | 7,625 | 336 | 35,888 |
| 28 | 25,900 | 2,357 | 7,660 | 339 | 36,256 |
| Sunday | | | | | |
| 30 | 26,157 | 2,364 | 7,735 | 347 | 36,603 |
| 31 | 25,569 | 2,264 | 7,615 | 348 | 35,796 |

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
December 1946

| Date | Future | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | |
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1946 December | | | | | |
| Sunday | | | | | |
| 2 | 1,422 | 4,325 | 9,889 | 2,133 | 17,769 |
| 3 | 1,393 | 4,336 | 9,955 | 2,360 | 18,044 |
| 4 | 1,334 | 4,339 | 10,026 | 2,535 | 18,234 |
| 5 | 1,273 | 4,352 | 10,290 | 2,785 | 18,700 |
| 6 | 1,280 | 4,378 | 10,593 | 2,968 | 19,219 |
| 7 | 1,357 | 4,367 | 11,041 | 3,150 | 19,915 |
| Sunday | | | | | |
| 9 | 1,252 | 4,434 | 11,506 | 3,392 | 20,584 |
| 10 | 1,238 | 4,425 | 12,000 | 3,430 | 21,093 |
| 11 | 1,247 | 4,460 | 11,963 | 3,511 | 21,181 |
| 12 | 1,202 | 4,529 | 12,459 | 3,726 | 21,916 |
| 13 | 1,202 | 4,492 | 12,764 | 3,874 | 22,332 |
| 14 | 1,249 | 4,575 | 12,728 | 3,906 | 22,458 |
| Sunday | | | | | |
| 16 | 1,248 | 4,550 | 12,801 | 3,936 | 22,535 |
| 17 | 1,319 | 4,577 | 12,763 | 3,963 | 22,622 |
| 18 | 1,323 | 4,576 | 12,775 | 3,900 | 22,574 |
| 19 | 1,344 | 4,763 | 12,670 | 3,904 | 22,681 |
| 20 | 1,306 | 5,407 | 13,159 | 3,951 | 23,823 |
| 21 | 1,299 | 5,539 | 13,241 | 4,030 | 24,109 |
| Sunday | | | | | |
| 23 | 1,299 | 5,523 | 13,576 | 4,065 | 24,463 |
| 24 | 1,256 | 5,570 | 13,501 | 4,153 | 24,480 |
| Holiday | | | | | |
| 26 | 1,251 | 5,504 | 13,642 | 4,344 | 24,741 |
| 27 | 1,311 | 5,572 | 14,192 | 4,521 | 25,596 |
| 28 | 1,308 | 5,532 | 14,484 | 4,576 | 25,900 |
| Sunday | | | | | |
| 30 | 1,229 | 5,548 | 14,764 | 4,616 | 26,157 |
| 31 | 1,144 | 5,009 | 14,734 | 4,682 | 25,569 |

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
Kansas City, and Duluth,
December 1946

| Date | 1947 May future | | | |
|------------------|-------------------|------------------------|-------------------|-------------------|
| | Chicago | Minneapolis | Kansas City | 1/Duluth |
| | Board of Trade | Chamber of Commerce | Board of Trade | Board of Trade |
| 1946 December | Cents | Cents | Cents | Cents |
| Sunday | | | | |
| 2 | 188 | 186 3/4 | 182 1/8 | 210 n |
| 3 | 188 5/8-3/4 | 187 1/2 a | 182 3/8 | 210 n |
| 4 | 187 7/8 | 187 3/8 b | 181 3/4 | 210 n |
| 5 | 189 3/4-90 | 188 1/4 | 183 1/4 | 210 n |
| 6 | 190 5/8 | 188 3/4 b | 184 3/8 | 210 n |
| 7 | 192 1/4-3/8 | 189 7/8 b | 186 1/8 | 210 n |
| Sunday | | | | |
| 9 | 193 3/8-1/2 | 191 1/2 b | 187 | 210 n |
| 10 | 192 1/2-3/4 | 191 1/4 b | 186 1/8 | 210 n |
| 11 | 194 1/4-3/8 | 193 3/8 b | 187 7/8 | 210 n |
| 12 | 196 3/8-1/2 | 196 1/4 a | 190 | 210 n |
| 13 | 194 3/4 | 195 1/8 a | 189 1/2 | 210 n |
| 14 | 196 7/8 | 196 3/8 a | 190 3/8 | 210 n |
| Sunday | | | | |
| 16 | 195 3/4 | 195 1/4 | 189 1/2 | 210 n |
| 17 | 193 1/8 | 193 | 186 7/8 | 210 n |
| 18 | 192 1/8-1/4 | 190 3/4 b | 184 7/8-85 | 210 n |
| 19 | 193-93 1/8 | 191 1/4 b | 185 3/4 | 210 n |
| 20 | 191 1/4-1/2 | 189 3/4 | 185-85 1/8 | 210 n |
| 21 | 192-92 1/4 | 190 1/4 | 184 7/8 | 210 n |
| Sunday | | | | |
| 23 | 192 3/8-1/2 | 190 1/4 | 185 1/2 | 210 n |
| 24 | 193 3/4 | 191 3/8 | 186 7/8 | 210 n |
| Holiday | | | | |
| 26 | 193 1/4-3/8 | 190 3/4 | 186 1/4 | 210 n |
| 27 | 192 1/2-5/8 | 190 1/4 | 185 5/8 | 210 n |
| 28 | 191 3/4 | 189 3/4 | 185 1/2 | 210 n |
| Sunday | | | | |
| 30 | 192 1/4-3/8 | 189 3/4 b | 185 1/2 | 210 n |
| 31 | 192 7/8-93 | 191 1/2 | 185 7/8 | 205 a |

1/ Durum

Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1946

| | 1947 March future | | | | 1947 May future | | | | 1947 July future | | | |
|----------|-------------------|---------|-------------|---|-----------------|---------|-------------|---|------------------|-----------|-------------|--|
| | High | Low | Closing | | High | Low | Closing | | High | Low | Closing | |
| | Cents | Cents | Cents | | Cents | Cents | Cents | | Cents | Cents | Cents | |
| 1946 | | | | | | | | | | | | |
| December | | | | | | | | | | | | |
| Sunday | | | | | | | | | | | | |
| 2 | 197 1/2 | 195 1/4 | 196 3/4 | : | 188 | 186 | 188 | : | 173 1/2 | 170 1/2 | 173 | |
| 3 | 198 1/4 | 196 1/4 | 197 7/8 | : | 189 1/8 | 187 1/4 | 188 5/8-3/4 | : | 174 1/4 | 172 1/4 | 174 1/8 b | |
| 4 | 198 | 196 1/4 | 196 3/4 | : | 188 7/8 | 187 1/4 | 187 7/8 | : | 175 1/8 | 173 3/4 | 174 5/8-3/4 | |
| 5 | 199 1/4 | 196 1/4 | 199 1/4 | : | 190 | 187 1/4 | 189 3/4-90 | : | 175 3/8 | 173 7/8 | 175 3/8 | |
| 6 | 200 1/2 | 198 3/4 | 199 1/2 | : | 191 | 189 1/4 | 190 5/8 | : | 176 1/4 | 174 3/4 | 176 1/8-1/4 | |
| 7 | 200 3/4 | 199 5/8 | 200 1/2-3/4 | : | 192 1/2 | 190 3/4 | 192 1/4-3/8 | : | 178 | 176 3/4 | 178 | |
| Sunday | | | | | | | | | | | | |
| 9 | 202 1/2 | 200 3/8 | 202-02 1/4 | : | 193 3/4 | 192 | 193 3/8-1/2 | : | 179 | 177 1/2 | 179 | |
| 10 | 202 1/2 | 200 | 201 1/4 | : | 193 3/4 | 191 | 192 1/2-3/4 | : | 179 | 177 1/2 | 178 1/2 | |
| 11 | 204 | 199 3/4 | 204 | : | 194 3/8 | 191 5/8 | 194 1/4-3/8 | : | 179 1/2 | 177 1/2 | 179 1/2 | |
| 12 | 206 7/8 | 204 | 206 1/8-1/4 | : | 196 5/8 | 194 1/4 | 196 3/8-1/2 | : | 181 1/2 | 179 3/4 | 181 3/8-1/2 | |
| 13 | 207 1/4 | 203 3/4 | 203 3/4-04 | : | 197 1/2 | 194 3/4 | 194 3/4 | : | 182 1/4 | 180 1/4 | 180 1/4 | |
| 14 | 207 | 203 1/2 | 206 1/2 | : | 197 1/2 | 194 1/2 | 196 7/8 | : | 181 7/8 | 180 | 181 7/8 | |
| Sunday | | | | | | | | | | | | |
| 16 | 208 | 205 | 205 1/2-3/4 | : | 198 | 195 1/8 | 195 3/4 | : | 182 3/8 | 178 1/4 | 179 | |
| 17 | 205 3/8 b | 203 3/8 | 203 1/2 | : | 195 3/8 | 193 | 193 1/8 | : | 178 7/8 | 177 | 177 1/8 b | |
| 18 | 204 1/2 | 202 1/2 | 202 3/4 | : | 194 3/4 | 192 1/8 | 192 1/8-1/4 | : | 173 1/4 | 176 3/8 | 176 1/2 b | |
| 19 | 203 3/4 | 202 1/2 | 203 1/2-3/4 | : | 193 1/4 | 192 | 193-93 1/8 | : | 177 1/2 | 176 1/2 | 177-77 1/4 | |
| 20 | 203 | 201 3/4 | 201 7/8-02 | : | 192 7/8 | 191 1/4 | 191 1/4-1/2 | : | 176 1/2 | 175 | 175 1/2 | |
| 21 | 202 | 200 3/4 | 202 | : | 192 1/4 | 190 7/8 | 192-92 1/4 | : | 176 | 174 3/4 | 176 | |
| Sunday | | | | | | | | | | | | |
| 23 | 202 1/4 | 200 1/2 | 201 7/8 | : | 192 1/2 | 190 3/4 | 192 3/8-1/2 | : | 176 1/2 | 175 3/8 | 176 1/2 | |
| 24 | 203 1/2 | 201 1/2 | 203 3/8 | : | 194 | 192 1/4 | 193 3/4 | : | 177 5/8 | 176 1/4 | 177 1/2-5/8 | |
| Holiday | | | | | | | | | | | | |
| 26 | 203 7/8 | 202 | 202 7/8 | : | 194 1/2 | 193 | 193 1/4-3/8 | : | 178 5/8 | 176 3/4 | 177 3/8 | |
| 27 | 202 1/8 | 200 1/2 | 201 7/8 | : | 193 1/8 | 191 1/2 | 192 1/2-5/8 | : | 177 | 175 1/2 | 176 3/4 a | |
| 28 | 202 | 201 1/4 | 201 1/4 | : | 192 7/8 | 191 3/4 | 191 3/4 | : | 176 7/8 | 176 | 176 1/8 b | |
| Sunday | | | | | | | | | | | | |
| 30 | 201 1/2 | 200 1/2 | 201 1/4 | : | 192 3/8 | 191 1/4 | 192 1/4-3/8 | : | 177 | 176 1/8 | 177 a | |
| 31 | 203 1/4 | 200 3/4 | 203 1/8-1/4 | : | 193 | 191 3/4 | 192 7/8-93 | : | 177 7/8 | 176 5/8 a | 177 7/8 | |
| | | | | : | | | | : | | | | |

Table 7. CORN: Volume of trading, all futures combined, by markets,
December 1946

| Date | Chicago Board of Trade | Kansas City Board of Trade | Other contract markets | Total |
|------------------|------------------------------|----------------------------------|------------------------------|------------------|
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | |
| 2 | 6,933 | 82 | 566 | 7,581 |
| 3 | 6,574 | 42 | 740 | 7,356 |
| 4 | 7,835 | 136 | 777 | 8,748 |
| 5 | 7,926 | 60 | 667 | 8,653 |
| 6 | 8,184 | 70 | 591 | 8,845 |
| 7 | 6,116 | 66 | 610 | 6,792 |
| Sunday | | | | |
| 9 | 8,956 | 66 | 697 | 9,719 |
| 10 | 6,097 | 124 | 649 | 6,870 |
| 11 | 7,415 | 66 | 676 | 8,157 |
| 12 | 7,288 | 55 | 686 | 8,029 |
| 13 | 7,325 | 47 | 758 | 8,130 |
| 14 | 7,744 | 272 | 671 | 8,687 |
| Sunday | | | | |
| 16 | 8,628 | 140 | 500 | 9,268 |
| 17 | 9,089 | 104 | 779 | 9,972 |
| 18 | 7,390 | 102 | 851 | 8,343 |
| 19 | 5,252 | 25 | 593 | 5,870 |
| 20 | 6,053 | 99 | 531 | 6,683 |
| 21 | 4,280 | 75 | 384 | 4,739 |
| Sunday | | | | |
| 23 | 5,598 | 120 | 605 | 6,323 |
| 24 | 3,637 | 50 | 211 | 3,898 |
| Holiday | | | | |
| 26 | 3,290 | 64 | 395 | 3,749 |
| 27 | 9,093 | 255 | 610 | 9,958 |
| 28 | 4,582 | 59 | 307 | 4,948 |
| Sunday | | | | |
| 30 | 7,436 | 91 | 339 | 7,866 |
| 31 | 10,526 | 265 | 354 | 11,145 |
| Total | | | | |
| Dec. 1946 | 173,247 | 2,535 | 14,547 | 190,329 |
| Nov. 1946 | 166,387 | 2,307 | 14,341 | 183,035 |
| Dec. 1945 | 8,418 | 146 | 37 | 8,601 |

Table 8. CORN: Volume of trading, Chicago Board of Trade,
December 1946

| Date | Future | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | |
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| 1946 December | | | | | |
| Sunday | | | | | |
| 2 | 3,078 | 2,481 | 1,171 | 203 | 6,933 |
| 3 | 2,920 | 2,022 | 1,109 | 523 | 6,574 |
| 4 | 4,666 | 1,838 | 1,128 | 203 | 7,835 |
| 5 | 4,604 | 2,070 | 959 | 293 | 7,926 |
| 6 | 4,457 | 2,500 | 1,063 | 164 | 8,184 |
| 7 | 3,291 | 1,908 | 700 | 217 | 6,116 |
| Sunday | | | | | |
| 9 | 4,212 | 2,628 | 1,597 | 519 | 8,956 |
| 10 | 3,201 | 1,486 | 1,080 | 330 | 6,097 |
| 11 | 3,550 | 2,429 | 1,209 | 227 | 7,415 |
| 12 | 3,165 | 2,445 | 1,226 | 452 | 7,288 |
| 13 | 3,090 | 2,764 | 1,050 | 421 | 7,325 |
| 14 | 3,435 | 2,639 | 1,334 | 336 | 7,744 |
| Sunday | | | | | |
| 16 | 4,114 | 2,383 | 1,295 | 836 | 8,628 |
| 17 | 4,271 | 2,912 | 1,574 | 332 | 9,089 |
| 18 | 3,998 | 2,368 | 808 | 216 | 7,390 |
| 19 | 2,366 | 1,978 | 566 | 342 | 5,252 |
| 20 | 2,760 | 2,012 | 955 | 326 | 6,053 |
| 21 | 2,135 | 1,392 | 499 | 254 | 4,280 |
| Sunday | | | | | |
| 23 | 2,302 | 1,880 | 1,086 | 330 | 5,598 |
| 24 | 1,070 | 1,615 | 803 | 149 | 3,637 |
| Holiday | | | | | |
| 26 | 1,373 | 1,407 | 356 | 154 | 3,290 |
| 27 | 3,869 | 3,388 | 1,125 | 711 | 9,093 |
| 28 | 1,586 | 1,854 | 888 | 254 | 4,582 |
| Sunday | | | | | |
| 30 | 3,275 | 2,479 | 1,123 | 559 | 7,436 |
| 31 | 3,041 | 4,337 | 2,425 | 723 | 10,526 |
| Total | | | | | |
| Dec. 1946 | 79,829 | 57,215 | 27,129 | 9,074 | 173,247 |
| Nov. 1946 | 82,086 | 48,957 | 31,443 | 3,901 | 166,387 |
| Dec. 1945 | --- | --- | 3,858 | 193 | 1/ 8,418 |

1/ Includes 4,178 December and 189 September futures.

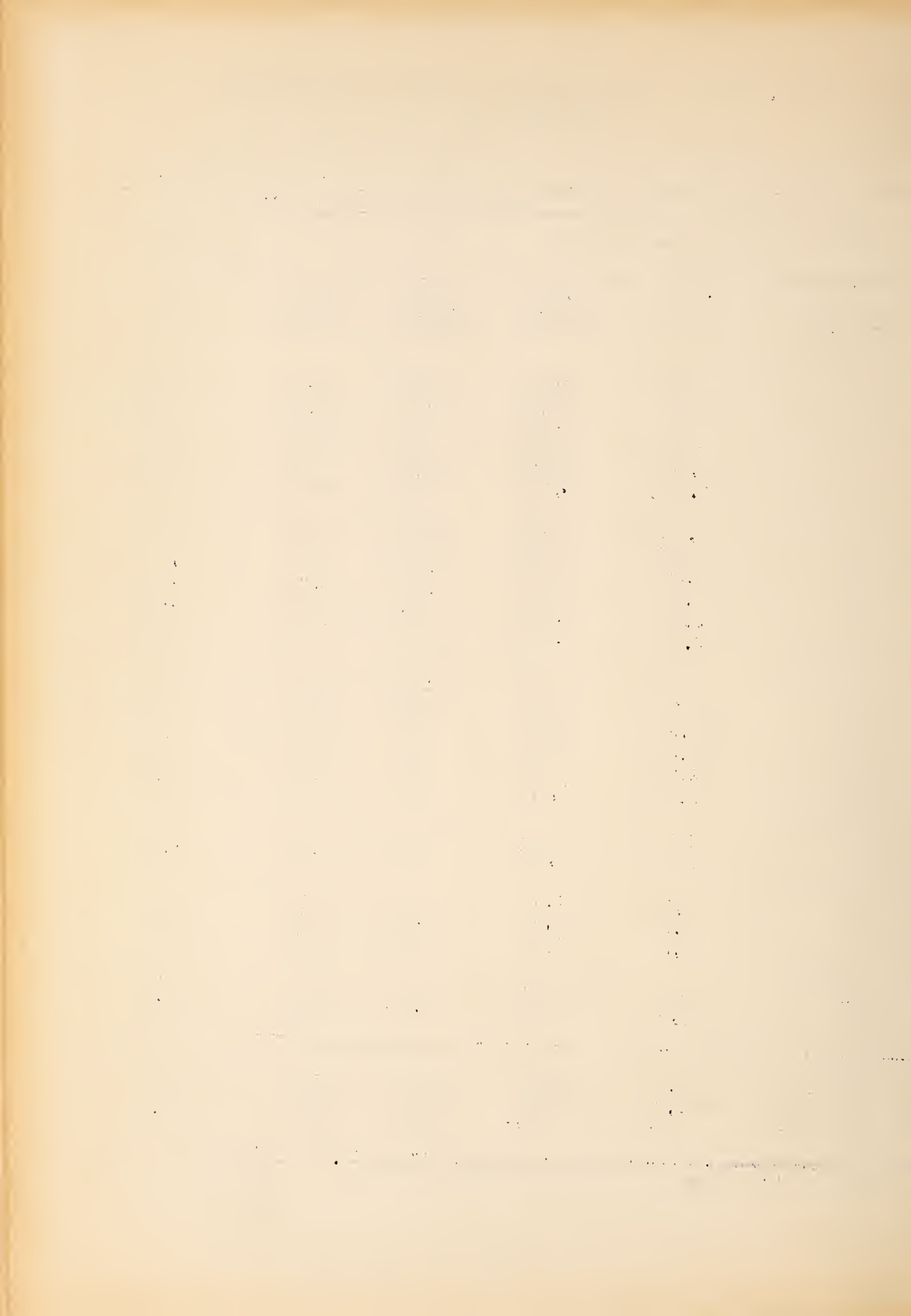


Table 9. CORN: Open contracts, all futures combined, by markets,
December 1946

| Date | Chicago Board of Trade | Kansas City Board of Trade | Other contract markets | Total |
|--------------------------------|--------------------------------|----------------------------------|--------------------------------|--------------------------------|
| <u>1946</u> <u>December</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> |
| Sunday | | | | |
| 2 | 44,558 | 1,389 | 541 | 46,488 |
| 3 | 44,823 | 1,397 | 556 | 46,776 |
| 4 | 45,098 | 1,447 | 570 | 47,115 |
| 5 | 46,176 | 1,462 | 556 | 48,194 |
| 6 | 45,675 | 1,477 | 572 | 47,724 |
| 7 | 45,960 | 1,527 | 594 | 48,081 |
| Sunday | | | | |
| 9 | 46,004 | 1,494 | 650 | 48,148 |
| 10 | 46,411 | 1,468 | 630 | 48,509 |
| 11 | 46,447 | 1,428 | 622 | 48,497 |
| 12 | 47,023 | 1,400 | 597 | 49,020 |
| 13 | 47,922 | 1,395 | 631 | 49,948 |
| 14 | 47,668 | 1,404 | 630 | 49,702 |
| Sunday | | | | |
| 16 | 47,813 | 1,369 | 641 | 49,823 |
| 17 | 47,791 | 1,354 | 620 | 49,765 |
| 18 | 48,395 | 1,337 | 659 | 50,391 |
| 19 | 48,200 | 1,332 | 665 | 50,197 |
| 20 | 48,276 | 1,335 | 656 | 50,267 |
| 21 | 48,203 | 1,295 | 647 | 50,145 |
| Sunday | | | | |
| 23 | 48,796 | 1,265 | 635 | 50,696 |
| 24 | 48,932 | 1,295 | 679 | 50,906 |
| Holiday | | | | |
| 26 | 48,680 | 1,337 | 701 | 50,718 |
| 27 | 48,604 | 1,377 | 687 | 50,668 |
| 28 | 48,403 | 1,382 | 644 | 50,429 |
| Sunday | | | | |
| 30 | 48,143 | 1,354 | 620 | 50,117 |
| 31 | 47,718 | 1,268 | 590 | 49,596 |

Table 10. CORN: Open contracts, Chicago Board of Trade,
December 1946

| Date | Future | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|
| | January | March | May | July | |
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | | |
| 2 | 15,169 | 15,594 | 12,020 | 1,775 | 44,558 |
| 3 | 15,129 | 15,805 | 11,886 | 2,003 | 44,823 |
| 4 | 15,290 | 15,860 | 11,902 | 2,046 | 45,098 |
| 5 | 15,831 | 16,000 | 12,114 | 2,231 | 46,176 |
| 6 | 15,348 | 16,080 | 11,998 | 2,249 | 45,675 |
| 7 | 15,293 | 16,330 | 12,007 | 2,330 | 45,960 |
| Sunday | | | | | |
| 9 | 15,110 | 16,438 | 11,921 | 2,535 | 46,004 |
| 10 | 15,184 | 16,724 | 11,941 | 2,562 | 46,411 |
| 11 | 14,768 | 17,236 | 11,816 | 2,627 | 46,447 |
| 12 | 14,842 | 17,390 | 12,019 | 2,772 | 47,023 |
| 13 | 15,016 | 17,965 | 12,060 | 2,881 | 47,922 |
| 14 | 14,754 | 17,991 | 11,934 | 2,989 | 47,668 |
| Sunday | | | | | |
| 16 | 14,354 | 18,105 | 11,990 | 3,364 | 47,813 |
| 17 | 14,276 | 18,125 | 11,954 | 3,436 | 47,791 |
| 18 | 14,402 | 18,415 | 12,089 | 3,489 | 48,395 |
| 19 | 14,162 | 18,392 | 12,023 | 3,623 | 48,200 |
| 20 | 14,127 | 18,441 | 11,995 | 3,713 | 48,276 |
| 21 | 14,003 | 18,367 | 12,011 | 3,822 | 48,203 |
| Sunday | | | | | |
| 23 | 13,920 | 18,671 | 12,199 | 4,006 | 48,796 |
| 24 | 13,801 | 18,917 | 12,162 | 4,052 | 48,932 |
| Holiday | | | | | |
| 26 | 13,412 | 18,977 | 12,222 | 4,069 | 48,680 |
| 27 | 12,836 | 18,966 | 12,468 | 4,334 | 48,604 |
| 28 | 12,661 | 18,916 | 12,350 | 4,476 | 48,403 |
| Sunday | | | | | |
| 30 | 12,198 | 19,017 | 12,284 | 4,644 | 48,143 |
| 31 | 11,319 | 19,102 | 12,626 | 4,671 | 47,718 |

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, December 1946

| Date | 1947 January future | | | | 1947 March future | | | | 1947 May future | | | |
|----------|---------------------|---------|-------------|---------|-------------------|-------------|------|---------|-----------------|-----|----------------|------|
| | High | Low | Closing | High | Low | Closing | High | Low | High | Low | Closing | High |
| 1946 | | | | | | | | | | | | |
| December | | | | | | | | | | | | |
| Sunday | | | | | | | | | | | | |
| 2 | 129 3/4 | 128 | 129 5/8-3/4 | 128 3/4 | 127 1/4 | 128 3/4 | | 126 1/4 | 127 3/4 | | 127 3/4 | |
| 3 | 130 3/4 | 129 1/8 | 130 1/8-1/4 | 129 5/8 | 128 1/2 | 129 1/3-1/4 | | 127 5/8 | 128 7/8 | | 128 1/4-3/8 | |
| 4 | 132 1/4 | 130 1/2 | 131 1/4-3/8 | 130 1/4 | 129 | 129 1/4 | | 128 1/8 | 129 1/2 | | 128 1/4-3/8 | |
| 5 | 132 3/4 | 130 7/8 | 132 5/8-3/4 | 129 3/4 | 128 1/4 | 129 3/4 | | 127 1/8 | 128 3/4 | | 128 1/8-1/4 | |
| 6 | 134 | 132 1/2 | 133 3/4-7/8 | 131 | 129 1/2 | 130 3/4-7/8 | | 128 1/8 | 129 1/2 | | 129 | |
| 7 | 133 3/4 | 130 7/8 | 131-31 1/8 | 130 7/8 | 128 1/2 | 128 1/2-3/4 | | 127 1/8 | 129 1/4 | | 127 1/8-1/4 | |
| Sunday | | | | | | | | | | | | |
| 9 | 132 1/2 | 130 1/8 | 132 1/8-1/4 | 130 1/2 | 128 1/4 | 130 1/8-1/4 | | 127 | 129 1/2 | | 129 1/4-3/8 | |
| 10 | 132 3/4 | 131 5/8 | 132-32 1/4 | 131 1/4 | 130 | 130 3/8-1/2 | | 129 | 130 3/8 | | 129 5/8 | |
| 11 | 133 5/8 | 131 1/8 | 133 3/8-1/2 | 132 | 129 7/8 | 131 7/8-32 | | 129 1/8 | 130 7/8 | | 130 5/8-3/4 | |
| 12 | 134 7/8 | 133 3/4 | 134 5/8-3/4 | 133 | 132 | 132 5/8-3/4 | | 130 5/8 | 131 1/2 | | 131 1/4-3/8 | |
| 13 | 134 7/8 | 133 1/2 | 134 1/4-3/8 | 133 | 131 1/8 | 131 5/8-3/4 | | 129 7/8 | 131 5/8 | | 130 | |
| 14 | 136 1/2 | 133 1/2 | 136 1/8-1/4 | 133 5/8 | 131 1/4 | 133 3/8-1/2 | | 129 1/2 | 132 1/8 | | 131 7/8-32 1/8 | |
| Sunday | | | | | | | | | | | | |
| 16 | 137 3/8 | 134 3/4 | 135-35 1/4 | 134 5/8 | 132 1/4 | 132 1/2-3/4 | | 131 | 132 7/8 | | 131-31 1/8 | |
| 17 | 135 3/4 | 134 | 134 1/8-1/4 | 132 3/4 | 131 1/2 | 131 3/4-32 | | 130 | 131 3/8 | | 130 1/4 | |
| 18 | 135 1/2 | 133 7/8 | 133 7/8-34 | 133 | 131 3/8 | 131 3/8-1/2 | | 129 5/8 | 131 5/8 | | 129 5/8-3/4 | |
| 19 | 134 1/4 | 133 1/4 | 133 1/2-5/8 | 131 1/2 | 130 1/2 | 130 3/4 | | 129 | 129 7/8 | | 129 1/4-3/8 | |
| 20 | 133 1/2 | 132 1/2 | 132 1/2-5/8 | 130 5/8 | 129 5/8 | 129 5/8-3/4 | | 128 1/4 | 129 3/8 | | 128 1/4 | |
| 21 | 132 3/8 | 131 5/8 | 132-32 1/8 | 129 3/4 | 129 | 129 5/8-3/4 | | 127 3/4 | 128 5/8 | | 128 1/2-5/8 | |
| Sunday | | | | | | | | | | | | |
| 23 | 132 1/4 | 130 3/4 | 131-31 1/8 | 129 7/8 | 128 3/4 | 129-29 1/8 | | 128 1/4 | 129 3/8 | | 128 3/4 | |
| 24 | 132 | 130 3/4 | 131 3/8-1/2 | 130 | 128 7/8 | 129 5/8-3/4 | | 128 3/8 | 129 5/8 | | 129 1/8-1/4 | |
| Holiday | | | | | | | | | | | | |
| 26 | 131 5/8 | 130 7/8 | 131 1/8-1/4 | 130 1/8 | 129 1/4 | 129 1/2-5/8 | | 128 5/8 | 129 1/4 | | 128 7/8 | |
| 27 | 131 1/4 | 130 | 131 | 129 3/8 | 127 7/8 | 128 7/8-29 | | 127 1/4 | 128 7/8 | | 128 1/8-1/4 | |
| 28 | 131 | 130 | 130-30 1/8 | 128 7/8 | 128 | 128-28 1/8 | | 127 1/4 | 128 | | 127 1/4-3/8 | |
| Sunday | | | | | | | | | | | | |
| 30 | 130 1/2 | 129 1/4 | 129 1/2-5/8 | 128 3/8 | 127 3/8 | 127 3/4 | | 127 1/8 | 127 5/8 | | 127 1/2 | |
| 31 | 130 3/8 | 129 | 130-30 1/8 | 129 1/4 | 127 3/4 | 129-29 1/4 | | 127 3/8 | 129 | | 128 3/4-29 | |

Table 12. OATS: Volume of trading, all futures combined, by markets,
December 1946

| Date | Chicago Board of Trade | Minneapolis Chamber of Commerce | Other contract markets | Total |
|------------------|------------------------------|---------------------------------------|------------------------------|------------------|
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | |
| 2 | 13,318 | 1,386 | 425 | 15,129 |
| 3 | 13,952 | 1,344 | 563 | 15,859 |
| 4 | 9,411 | 1,038 | 338 | 10,787 |
| 5 | 9,241 | 694 | 321 | 10,256 |
| 6 | 8,738 | 774 | 346 | 9,858 |
| 7 | 9,235 | 864 | 340 | 10,439 |
| Sunday | | | | |
| 9 | 12,487 | 879 | 384 | 13,750 |
| 10 | 10,047 | 871 | 264 | 11,182 |
| 11 | 14,722 | 794 | 420 | 15,936 |
| 12 | 14,168 | 867 | 313 | 15,348 |
| 13 | 11,756 | 1,377 | 600 | 13,733 |
| 14 | 11,716 | 1,223 | 386 | 13,325 |
| Sunday | | | | |
| 16 | 14,833 | 800 | 400 | 16,033 |
| 17 | 11,179 | 932 | 433 | 12,544 |
| 18 | 8,236 | 574 | 263 | 9,073 |
| 19 | 7,538 | 939 | 202 | 8,679 |
| 20 | 13,686 | 1,097 | 320 | 15,103 |
| 21 | 14,585 | 772 | 290 | 15,647 |
| Sunday | | | | |
| 23 | 6,552 | 416 | 272 | 7,240 |
| 24 | 4,364 | 314 | 73 | 4,751 |
| Holiday | | | | |
| 26 | 5,837 | 590 | 273 | 6,700 |
| 27 | 10,851 | 822 | 425 | 12,098 |
| 28 | 7,212 | 568 | 304 | 8,084 |
| Sunday | | | | |
| 30 | 8,528 | 313 | 229 | 8,870 |
| 31 | 7,635 | 461 | 266 | 8,362 |
| Total | | | | |
| Dec. 1946 | 259,627 | 20,709 | 6,450 | 288,786 |
| Nov. 1946 | 300,072 | 24,851 | 13,299 | 338,222 |
| Dec. 1945 | 223,892 | 23,439 | 7,927 | 255,258 |

Table 13. OATS: Volume of trading, Chicago Board of Trade,
December 1946

| Date | Future | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | December | March | May | July | September | |
| 1946 December | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Sunday | | | | | | |
| 2 | 3,528 | 7,409 | 2,155 | 226 | | 13,318 |
| 3 | 3,723 | 7,191 | 2,639 | 399 | | 13,952 |
| 4 | 2,568 | 4,699 | 1,701 | 443 | | 9,411 |
| 5 | 1,985 | 5,590 | 1,306 | 360 | | 9,241 |
| 6 | 1,801 | 5,252 | 1,427 | 258 | | 8,738 |
| 7 | 2,074 | 5,627 | 1,302 | 232 | | 9,235 |
| Sunday | | | | | | |
| 9 | 2,830 | 6,754 | 2,431 | 472 | | 12,487 |
| 10 | 2,002 | 5,937 | 1,710 | 398 | | 10,047 |
| 11 | 3,077 | 8,108 | 3,072 | 465 | | 14,722 |
| 12 | 2,940 | 7,959 | 2,978 | 291 | | 14,168 |
| 13 | 2,595 | 6,388 | 2,282 | 491 | | 11,756 |
| 14 | 1,950 | 6,636 | 2,744 | 386 | | 11,716 |
| Sunday | | | | | | |
| 16 | 2,859 | 7,694 | 3,290 | 990 | | 14,833 |
| 17 | 1,521 | 6,870 | 2,342 | 446 | | 11,179 |
| 18 | 1,028 | 5,292 | 1,623 | 293 | | 8,236 |
| 19 | 1,193 | 4,067 | 1,723 | 555 | | 7,538 |
| 20 | 2,732 | 7,970 | 2,337 | 647 | | 13,686 |
| 21 | 5,919 | 6,557 | 1,723 | 386 | | 14,585 |
| Sunday | | | | | | |
| 23 | --- | 4,473 | 1,608 | 471 | | 6,552 |
| 24 | --- | 2,719 | 1,415 | 230 | | 4,364 |
| Holiday | | | | | | |
| 26 | --- | 3,981 | 1,390 | 362 | 104 | 5,837 |
| 27 | --- | 7,558 | 2,591 | 536 | 166 | 10,851 |
| 28 | --- | 5,295 | 1,627 | 253 | 37 | 7,212 |
| Sunday | | | | | | |
| 30 | --- | 5,664 | 1,919 | 474 | 271 | 8,328 |
| 31 | --- | 5,031 | 1,738 | 635 | 231 | 7,635 |
| Total | | | | | | |
| Dec. 1946 | 46,325 | 150,721 | 51,073 | 10,699 | 809 | 259,627 |
| Nov. 1946 | --- | 109,404 | 123,332 | 48,859 | --- | 1/300,072 |
| Dec. 1945 | 16,987 | --- | 111,609 | 59,941 | 34,611 | 2/223,892 |

- 1/ Includes 18,477 November future.
2/ Includes 744 (1946) December future.

Table 14. OATS: Open contracts, all futures combined, by markets,
December 1946

| Date | : Chicago : Board of : Trade | : Minneapolis : Chamber of : Commerce | : Other : contract : markets | : Total |
|--------------------------------|------------------------------------|---------------------------------------------|------------------------------------|--------------------------------|
| <u>1946</u> <u>December</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> | <u>1,000</u> <u>bushels</u> |
| Sunday | | | | |
| 2 | 45,054 | 4,622 | 957 | 50,633 |
| 3 | 44,894 | 4,583 | 967 | 50,444 |
| 4 | 45,383 | 4,611 | 959 | 50,953 |
| 5 | 45,418 | 4,630 | 946 | 50,994 |
| 6 | 45,350 | 4,546 | 927 | 50,823 |
| 7 | 45,249 | 4,487 | 924 | 50,660 |
| Sunday | | | | |
| 9 | 45,756 | 4,490 | 953 | 51,199 |
| 10 | 45,997 | 4,515 | 945 | 51,457 |
| 11 | 45,825 | 4,463 | 946 | 51,234 |
| 12 | 45,540 | 4,541 | 932 | 51,013 |
| 13 | 45,617 | 4,674 | 823 | 51,114 |
| 14 | 45,695 | 4,557 | 804 | 51,056 |
| Sunday | | | | |
| 16 | 45,773 | 4,351 | 853 | 50,977 |
| 17 | 46,296 | 4,341 | 801 | 51,438 |
| 18 | 46,133 | 4,354 | 801 | 51,288 |
| 19 | 46,427 | 4,254 | 838 | 51,519 |
| 20 | 45,794 | 4,217 | 849 | 50,860 |
| 21 | 43,201 | 4,175 | 822 | 48,198 |
| Sunday | | | | |
| 23 | 43,145 | 4,242 | 882 | 48,269 |
| 24 | 43,141 | 4,175 | 883 | 48,199 |
| Holiday | | | | |
| 26 | 43,403 | 4,201 | 883 | 48,487 |
| 27 | 43,854 | 4,114 | 815 | 48,783 |
| 28 | 43,478 | 4,172 | 712 | 48,362 |
| Sunday | | | | |
| 30 | 43,744 | 4,070 | 712 | 48,526 |
| 31 | 43,997 | 3,927 | 763 | 48,687 |

Table 15. OATS: Open contracts, Chicago Board of Trade,
December 1946

| Date | Future | | | | | | All futures |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| | December | March | May | July | September | | |
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | |
| 1946 December | | | | | | | |
| Sunday | | | | | | | |
| 2 | 9,379 | 21,501 | 14,013 | 161 | | | 45,054 |
| 3 | 8,722 | 21,518 | 14,268 | 386 | | | 44,894 |
| 4 | 8,661 | 21,621 | 14,571 | 530 | | | 45,383 |
| 5 | 8,564 | 21,626 | 14,622 | 606 | | | 45,418 |
| 6 | 8,401 | 21,548 | 14,754 | 647 | | | 45,350 |
| 7 | 8,265 | 21,537 | 14,735 | 712 | | | 45,249 |
| Sunday | | | | | | | |
| 9 | 7,948 | 22,075 | 14,923 | 810 | | | 45,756 |
| 10 | 7,772 | 22,234 | 15,034 | 957 | | | 45,997 |
| 11 | 7,316 | 22,535 | 14,998 | 976 | | | 45,825 |
| 12 | 6,792 | 22,466 | 15,193 | 1,089 | | | 45,540 |
| 13 | 6,532 | 22,606 | 15,371 | 1,108 | | | 45,617 |
| 14 | 6,111 | 22,983 | 15,432 | 1,169 | | | 45,695 |
| Sunday | | | | | | | |
| 16 | 5,528 | 23,231 | 15,646 | 1,368 | | | 45,773 |
| 17 | 5,267 | 23,545 | 16,014 | 1,470 | | | 46,296 |
| 18 | 4,906 | 23,410 | 16,275 | 1,542 | | | 46,133 |
| 19 | 4,506 | 23,780 | 16,564 | 1,577 | | | 46,427 |
| 20 | 3,466 | 24,216 | 16,406 | 1,706 | | | 45,794 |
| 21 | 260 | 24,652 | 16,504 | 1,785 | | | 43,201 |
| Sunday | | | | | | | |
| 23 | 190 | 24,539 | 16,505 | 1,911 | | | 43,145 |
| 24 | 175 | 24,659 | 16,321 | 1,986 | | | 43,141 |
| Holiday | | | | | | | |
| 26 | 165 | 24,780 | 16,280 | 2,086 | 92 | | 43,403 |
| 27 | 150 | 25,083 | 16,372 | 2,093 | 156 | | 43,854 |
| 28 | 91 | 24,790 | 16,378 | 2,051 | 168 | | 43,478 |
| Sunday | | | | | | | |
| 30 | 60 | 24,785 | 16,425 | 2,195 | 279 | | 43,744 |
| 31 | --- | 24,646 | 16,678 | 2,327 | 346 | | 43,997 |

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg,
and rate of exchange, Canadian currency,
December 1946

| Date | 1947 May future | | | Canadian currency | |
|----------|-----------------|-------------|--------------------|-----------------------------|----------|
| | Chicago | Minneapolis | Winnipeg <u>1/</u> | Closing quotation <u>2/</u> | |
| 1946 | Cents | Cents | Cents | Percent | |
| December | | | | | |
| Sunday | | | | | |
| 2 | : 67 1/4 | 64 1/8 | 49 1/4 b | : 4 1/4 | Discount |
| 3 | : 67 1/4-3/8 | 64 1/2 | 49 1/2 b | : 3 13/16 | " |
| 4 | : 67 3/8-1/2 | 64 3/4 | 49 1/2 b | : 3 7/8 | " |
| 5 | : 67 1/2-5/8 | 64 5/8 | 49 1/2 b | : 4 | " |
| 6 | : 68-68 1/8 | 65 | 49 3/8 b | : 4 1/8 | " |
| 7 | : 67 7/8 | 64 5/8 | 49 3/8 b | : 4 1/8 | " |
| Sunday | | | | | |
| 9 | : 68 1/2 | 65 1/4 b | 49 3/8 b | : 4 1/16 | " |
| 10 | : 68 5/8-3/4 | 65 5/8 a | 49 3/8 b | : 4 1/16 | " |
| 11 | : 69 3/4 | 66 5/8 | 49 1/4 b | : 4 3/8 | " |
| 12 | : 70 1/8-1/4 | 67 3/8 | 49 1/4 b | : 4 1/4 | " |
| 13 | : 69 3/8-1/2 | 66 7/8 | 49 1/8 b | : 4 1/2 | " |
| 14 | : 70 7/8-71 | 68 1/4 | 49 b | : 4 3/4 | " |
| Sunday | | | | | |
| 16 | : 70 1/2-5/8 | 68 | 49 1/8 b | : 4 11/16 | " |
| 17 | : 69 3/4 a | 67 1/4 | 48 7/8 b | : 5 1/8 | " |
| 18 | : 69 3/4-7/8 | 67 1/4 | 48 7/8 b | : 5 3/16 | " |
| 19 | : 69 3/4 | 67 1/4 | 48 7/8 b | : 5 | " |
| 20 | : 68 1/4-1/2 | 65 1/2 | 49 b | : 4 7/8 | " |
| 21 | : 68 3/4-7/8 | 65 7/8 | 49 b | : 4 13/16 | " |
| Sunday | | | | | |
| 23 | : 69 1/8 | 66 | 49 b | : 4 7/8 | " |
| 24 | : 69 7/8-70 | 66 3/4 | 49 1/8 b | : 4 11/16 | " |
| Holiday | | | | | |
| 26 | : 69 1/2 | 66 | Holiday | : 4 1/2 | " |
| 27 | : 68 1/2 | 65 1/8 | 49 b | : 4 3/4 | " |
| 28 | : 67 3/4-7/8 | 64 1/2 | 49 b | : 4 3/4 | " |
| Sunday | | | | | |
| 30 | : 68 | 64 5/8 | 48 7/8 b | : 5 | " |
| 31 | : 68 7/8-69 | 65 3/4 | 48 7/8 b | : 5 | " |

1/ Quotations converted into U. S. currency:

2/ Basis for converting closing prices on foreign markets into United States value.

Note: Canadian currency quotations furnished by a large Chicago bank.

Table 18. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of March future,
Chicago Board of Trade
December 1946

| Date | Volume of trading | Open contracts | 1947 March future |
|------------------|-------------------|------------------|-------------------|
| 1946 December | 1,000 bushels | 1,000 bushels | Cents |
| Sunday | | | |
| 2 | 30 | 400 | 127 1/2 a |
| 3 | --- | 395 | 127 1/2 b |
| 4 | 15 | 395 | 127 1/2 b |
| 5 | --- | 395 | 127 1/2 b |
| 6 | --- | 395 | 127 3/4 b |
| 7 | --- | 395 | 127 7/8 b |
| Sunday | | | |
| 9 | --- | 395 | 128 b |
| 10 | --- | 395 | 128 b |
| 11 | --- | 385 | 128 n |
| 12 | --- | 385 | 128 n |
| 13 | --- | 385 | 130 1/4 b |
| 14 | --- | 385 | 130 1/4 b |
| Sunday | | | |
| 16 | 75 | 315 | 133 b |
| 17 | 20 | 320 | 134 3/4 |
| 18 | --- | 320 | 131 1/2 a |
| 19 | 20 | 315 | 131 a |
| 20 | 45 | 315 | 129 1/4 a |
| 21 | 19 | 276 | 129 b |
| Sunday | | | |
| 23 | --- | 276 | 129 1/4 b |
| 24 | 11 | 282 | 129 1/8 a |
| Holiday | | | |
| 26 | 5 | 282 | 129 1/4 b |
| 27 | --- | 282 | 129 1/8 b |
| 28 | 25 | 272 | 127 1/4 a |
| Sunday | | | |
| 30 | 20 | 262 | 126 1/2 |
| 31 | 7 | 212 | 126 1/2 |
| Total | | | |
| Dec. 1946 | 292 | | |
| Nov. 1946 | 165 | | |
| Dec. 1945 | 561 | | |

Table 19. ALL GRAINS: Volume of trading on all contract markets,
December 1946

| Market | Wheat | Corn | Oats | Rye | Barley | Sorghums |
|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> | <u>1,000 bushels</u> |
| Chicago Bd. of Tr. | 76,064 | 173,247 | 259,627 | --- | 292 | --- |
| Chicago Open Bd. | 1,637 | 14,504 | 8,101 | --- | --- | --- |
| Minneapolis | 6,057 | --- | 20,709 | --- | --- | --- |
| Kansas City | 22,387 | 2,535 | --- | --- | --- | 245 |
| Duluth | --- | --- | --- | --- | --- | --- |
| St. Louis | --- | --- | --- | --- | --- | --- |
| Milwaukee | 115 | 43 | 349 | --- | --- | --- |
| Seattle | --- | --- | --- | --- | --- | --- |
| Portland | --- | --- | --- | --- | --- | --- |
| San Francisco | --- | --- | --- | --- | --- | --- |
| Los Angeles | --- | --- | --- | --- | --- | --- |
| Total | | | | | | |
| Dec. 1946 | 106,260 | 190,329 | 288,786 | --- | 292 | 245 |
| Nov. 1946 | 75,845 | 183,035 | 338,222 | --- | 165 | 100 |
| Dec. 1945 | 60,889 | 8,601 | 255,258 | 137,956 | 561 | 387 |

Table 20. ALL GRAINS: Open contracts on all contract markets,
close of last trading day,
December 1946

| Market | Wheat | Corn | Oats | Rye | Barley | Sorghums |
|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| Chicago Bd. of Tr. | 25,569 | 47,718 | 43,997 | --- | 212 | --- |
| Chicago Open Bd. | 284 | 564 | 621 | --- | --- | --- |
| Minneapolis | 2,264 | --- | 3,927 | --- | --- | --- |
| Kansas City | 7,615 | 1,288 | --- | --- | --- | 85 |
| Duluth | --- | --- | --- | --- | --- | --- |
| St. Louis | --- | --- | --- | --- | --- | --- |
| Milwaukee | 64 | 26 | 142 | --- | --- | --- |
| Seattle | --- | --- | --- | --- | --- | --- |
| Portland | --- | --- | --- | --- | --- | --- |
| San Francisco | --- | --- | --- | --- | --- | --- |
| Los Angeles | --- | --- | --- | --- | --- | --- |
| Total | | | | | | |
| Dec. 1946 | 35,796 | 49,596 | 48,687 | --- | 212 | 85 |
| Nov. 1946 | 26,961 | 45,800 | 49,891 | --- | 430 | 75 |
| Dec. 1945 | 49,994 | 16,210 | 63,988 | 17,198 | 718 | 354 |

Table 21. 1946 NOVEMBER FUTURE: Deliveries of grain
on all contract markets 1/

| Commodity and Market | Initial deliveries | Redeliveries | Total deliveries | Notices passed |
|----------------------------|-----------------------|------------------|---------------------|-------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| <u>OATS</u> | | | | |
| Chicago Board of Trade | 370 | 225 | 595 | --- |
| Chicago Open Board | --- | --- | --- | --- |
| Minneapolis | --- | --- | --- | --- |
| Milwaukee | --- | --- | --- | --- |
| Kansas City | --- | --- | --- | --- |
| Total All Markets | 370 | 225 | 595 | --- |
| <u>BARLEY</u> | | | | |
| Chicago Board of Trade | 65 | --- | 65 | --- |
| Chicago Open Board | --- | --- | --- | --- |
| Minneapolis | --- | --- | --- | --- |
| Duluth | --- | --- | --- | --- |
| San Francisco | --- | --- | --- | --- |
| Los Angeles | --- | --- | --- | --- |
| Milwaukee | --- | --- | --- | --- |
| Total All Markets | 65 | --- | 65 | --- |

1/ There were no deliveries in wheat, corn or rye.

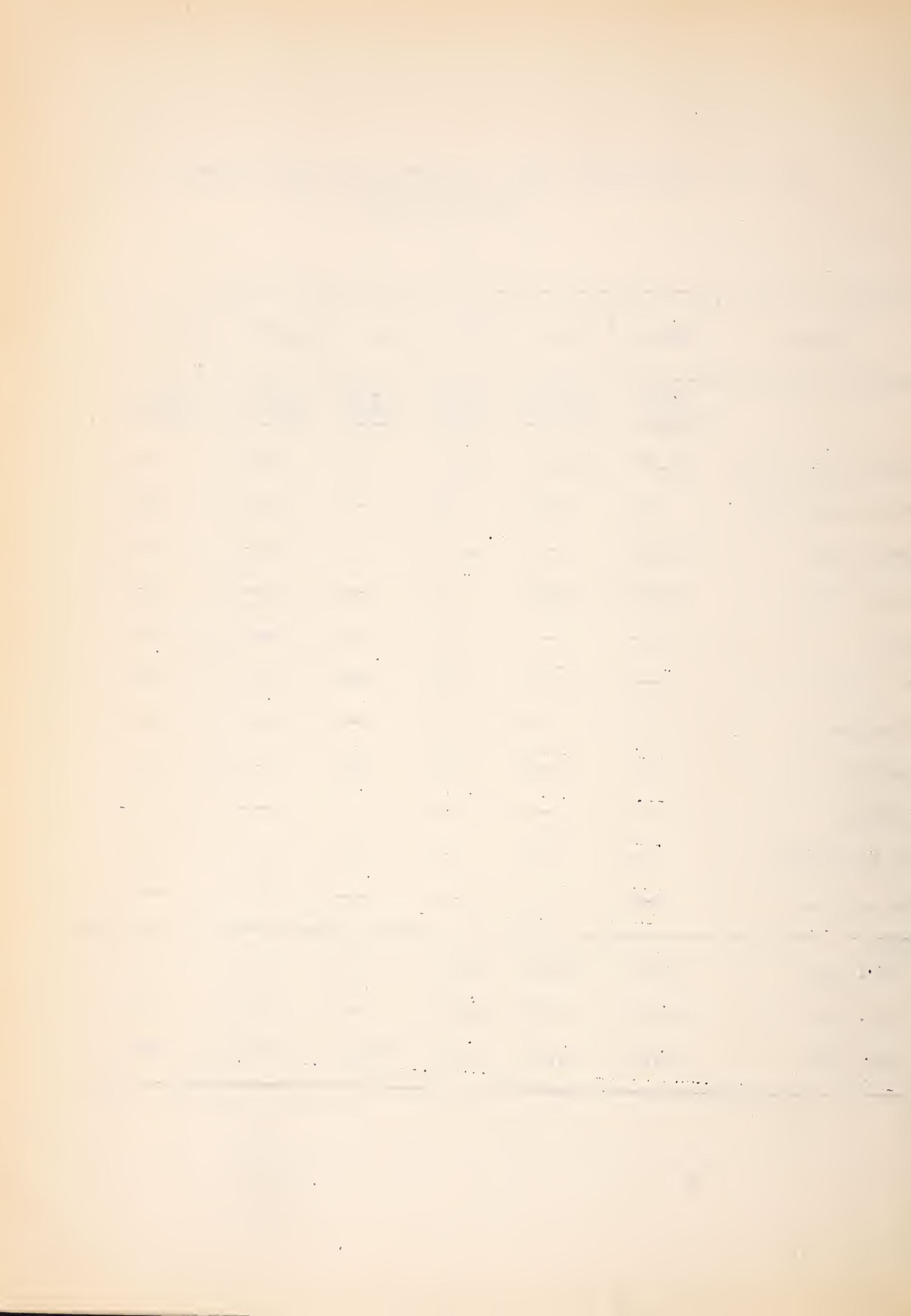


Table 21. 1946 NOVEMBER FUTURE: Deliveries of grain
on all contract markets 1/

| Commodity and Market | Initial deliveries | Redeliveries | Total deliveries | Notices passed |
|----------------------------|-----------------------|------------------|---------------------|-------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels |
| <u>OATS</u> | | | | |
| Chicago Board of Trade | 370 | 225 | 595 | --- |
| Chicago Open Board | --- | --- | --- | --- |
| Minneapolis | --- | --- | --- | --- |
| Milwaukee | --- | --- | --- | --- |
| Kansas City | --- | --- | --- | --- |
| Total All Markets | 370 | 225 | 595 | --- |
| <u>BARLEY</u> | | | | |
| Chicago Board of Trade | 65 | --- | 65 | --- |
| Chicago Open Board | --- | --- | --- | --- |
| Minneapolis | --- | --- | --- | --- |
| Duluth | --- | --- | --- | --- |
| San Francisco | --- | --- | --- | --- |
| Los Angeles | --- | --- | --- | --- |
| Milwaukee | --- | --- | --- | --- |
| Total All Markets | 65 | --- | 65 | --- |

1/ There were no deliveries in wheat, corn or rye.

United States Department of Agriculture
Production and Marketing Administration
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator,
Commodity Exchange Act

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Chamber of Commerce

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

